

ΕΡΑνΕΚ 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION

"Elevating Greek Startups against COVID 19

The enterprise **AQUATIC BIOLOGICALS SA** based in Crete Region, has joined the Action "Elevating Greek Startups against COVID 19 2nd CYCLE" with a total budget of **34 million €**. The Action aims at the support of start-ups included in the National Register of Start-ups "Elevate Greece" in the form of a non-refundable grant as working capital to cover their expenses.

The total budget that the enterprise received as a non-refundable grant is 64.065,44€ and is co-financed by Greece and the European Union - European Regional Development Fund.

The Public Expenditure is the 80% of the working capital of the year 2021

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of liquidity
- ✓ Reinforcement of an extrovert business profile
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs
- ✓ Other

The support of ERAEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the national economy.



European Union
European Regional
Development Fund



HELLENIC REPUBLIC
MINISTRY OF
DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR
ERDF & CF PROGRAMMES
MANAGING AUTHORITY OF ERAEK



GENERAL SECRETARIAT FOR
RESEARCH AND INNOVATION



ΕΣΠΑ
2014-2020

ανάπτυξη - εργασία - αλληλεγγύη

Partnership Agreement
2014 - 2020

Co-financed by Greece and the European Union